

Locate embedded leases with ease

Prepare for the new lease accounting standards with a tech-enabled approach to large-scale review and remediation of contracts.

IFRS 16 and ASC 842 have expanded the scope of lease obligations. The new definition encompasses a broader set of commercial arrangements – including embedded leases – and the value of all leases must now be reported by companies on their balance sheet.



Enter Axiom: Locate leases and reduce the impact on your balance sheet

Combining artificial intelligence, legal expertise, business intelligence tools and professional project management, Axiom’s solution expedites the large-scale review and remediation of contracts, helping you to uncover embedded leases and take steps to minimize the impact to your balance sheet.



COLLECT POTENTIALLY IN-SCOPE CONTRACTS

Gather, de-duplicate and organize contracts. Analyze contracts to identify in-scope volumes



FIND YOUR EMBEDDED LEASES

Tech-enabled contract review by teams of lawyers and legally trained contracts analysts to capture key terms required to identify all leases



AMEND & REMEDIATE IF NEEDED

If necessary, renegotiate debt covenants and contracts containing embedded leases

How it helps



Accelerate the review of large volumes of contracts to quickly uncover embedded lease clauses



Data accessible by cross-functional legal, finance and business teams and exportable for reporting

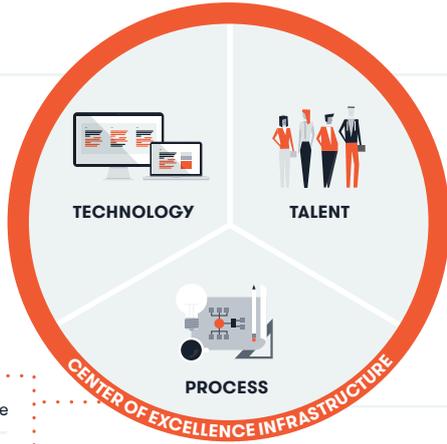


Analytics inform key financial decisions and amendment opportunities

How we do it

Proprietary technology

Leveraging customized technology systems to bring speed, cost-efficiency, accuracy and auditability to the Axiom project team.



Global delivery infrastructure

ISO27001- certified/ compliant multi-shore delivery infrastructure with a purpose-built ecosystem for staffing, training, operations and governance.

Talented project teams

Axiom project teams comprise Subject Matter Experts (SMEs), Project Managers and Contracts Analysts. These experienced teams are uniquely able to streamline workflow and decision-making under highly accelerated timeframes.

Process excellence

Specialist Solution Architects engineer optimal workflow design and resourcing solutions. Purpose-built proprietary content and best-practice tools are quickly customizable for each project.

Axiom's Contracts Intelligence Platform houses all necessary contract information to help uncover embedded leases.

- Intuitive analytics platform enables deeper understanding of embedded lease exposure
- Quickly slice and filter by critical data points such as geography or business unit
- Review additional Lease Accounting data points such as contract term and purchase option
- Drill directly into contract language from within the platform for deeper insight
- Export data for entry into downstream systems for further analysis



“Axiom’s approach to contract analysis applied AI-powered technology to surface the most important clauses”

Andrew Shaw
Assistant GC and Commercial Lead, INC Research, now Syneos Health

Axiom: helping clients unlock the data buried in contracts

Serving 50%+ of the F100

100+ large scale contract review, analysis and repapering projects completed

~1M contracts handled per year, 43M+ Contract data points analyzed

Axiom Solution: Leveraged Artificial Intelligence to identify key lease terms in 20,000 contracts

Client: Internet services company

- Axiom was supporting the client on a M&A deal when the client needed help reviewing lease terms
- To support the side-project, Axiom deployed a small, flexible team to review and analyze 20,000 contracts to identify key lease terms
- The team leveraged Artificial Intelligence technology to quickly and efficiently to identify key terms, including rent, usage, expiration date and exclusivity language
- Axiom was able to complete the project in one week and provided ongoing, transparent reporting throughout

Find out more about how Axiom can update your lease accounting to the latest standards. Visit us at go.axiomlaw.com/IFRS or contact us at axiom@axiomlaw.com

